

Message Text

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51

ACTION EB-11

INFO OCT-01 EA-11 NEA-11 ISO-00 AGR-20 L-03 SPC-03 SAM-01

AID-20 NSC-10 RSC-01 CIEP-02 TRSE-00 SS-20 STR-08

OMB-01 CEA-02 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00

XMB-07 OPIC-12 LAB-06 SIL-01 PA-04 PRS-01 USIA-15

DRC-01 /184 W

----- 053222

R 040833Z FEB 74

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 9578

INFO AMEMBASSY NEW DELHI

LIMITED OFFICIAL USE TOKYO 1567

EO 11652: NA

TAGS: EAID JA IN

SUBJ: JAPANESE AID TO INDIA

REF: NEW DELHI 1661

1. TAKENAKA OF FIRST ECONOMIC COOPERATION DIVISION, FONOFF, CONFIRMED TO EMBOFF THAT GOJ AND GOI EXCHANGED NOTES JAN 30 PROVIDING FOR TWO NEW YEN LOANS TO INDIA ALONG LINES PARA 1 REFTEL. RE COMMODITY LOAN, TAKENAKA NOTED WITH SATISFACTION THAT TERMS SOFTER (4 PERCENT INTEREST, 25 YEAR REPAYMENT INCLUDING 7 YEARS' GRACE) THAN THOSE OF LAST COMMODITY LOAN (4 1/2 PERCENT, 25 REPAYMENT, 7 YEARS' GRACE). OTHER HAND, LOAN IS TIED: ACCORDING TAKENAKA, GOJ ASKED WHETHER GOI WANTED LOAN UNTIED FOR LDC PROCUREMENT, BUT GOI REPLIED IT PREFERRED PROCEED IN USUAL WAY. RE DEBT RELIEF, TAKENAKA ACKNOWLEDGED TERMS THIS YEAR DID NOT SOFTEN BUT WERE SAME AS LAST YEAR.

2. ACCORDING TAKENAKA, LOAN OF YEN 11 BILLION FOR
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FERTILIZER PROJECT (PARA 2 REFTEL) WILL HOPEFULLY

BE AGREED TO SOON. THIS LOAN WOULD COMPLETE GOJ PLEDGE MADE
AT LAST AID INDIA CONSORTIUM MEETING, HE SAID.

3. TAKENAKA DECLINED TO SPECULATE RE OUTLOOK ADDITIONAL
JAPANESE AID TO INDIA. GOJ NOW CONCENTRATING ON FULFILLING
PLEDGE MADE AT LAST AID CONSORTIUM MEETING; ONCE THIS
ACCOMPLISHED, GOJ WILL CONSIDER FUTURE AID.
SHOESMITH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, COMMODITY ASSISTANCE, DEVELOPMENT LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 04 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974TOKYO01567
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740256/aaaacbab.tel
Line Count: 69
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: NEW DELHI 1661
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 29 JUL 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29 JUL 2002 by kelleyw0>; APPROVED <29 JUL 2002 by morefirh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: JAPANESE AID TO INDIA
TAGS: EAID, JA, IN
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005